

CASE STUDY



Now we can enjoy a relaxing retirement in our newly refurbished home, and be completely debt-free.

Nigel and Mary's story.

Nigel and Mary are 66 and 69 respectively and both retired. Nigel was self-employed and didn't think about retirement until much later in life. Mary worked part-time. They had some financial worries with mounting credit card debts and weren't sure how they would manage in their later years.



With three grown-up children and 10 grandchildren, Nigel and Mary found that while they had helped out their growing family, this had left them short to enjoy their own retirement.

With a fairly substantial amount of debt, Nigel and Mary wanted to find a way that they could clear their arrears, but also have funds available to make improvements to their home and still have a little bit extra left over.

Lifetime mortgage required

£50,000 against their property, a large semi-detached worth £210,000. plus a reserve account of £17,200

How did Equity Release benefit you?

We have been able to refurbish our home without having to go through all our savings. We were able to pay off our credit cards and make us debt free.

What did the money enable you to do?

The best thing is that it has removed the stress and worry that we wouldn't be able to afford the things we will need and enjoy in the future.

"We found Karen from Parham Associates, very professional and down to earth. Everything she explained made sense and she was always at the end of the phone if we needed anything. We would have no problem in recommending her for any business in the future."

Call to book an appointment

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Member of The Equity
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